Liberty Utilities (CalPeco Electric) LLC
933 Eloise Avenue
South Lake Tahoe, CA 96150
Tel: 800-782-2506
Fax: 530-544-4811

November 2, 2026

VIA EMAIL ONLY
EDTariffUnit@cpuc.ca.gov

Advice Letter No. 306-E
(U 933-E)

California Public Utilities Commission
Energy Division, Tariff Unit
505 Van Ness Avenue, 4th Floor
San Francisco, CA 94102-3298

Subject: Base Revenue Requirement Balancing Account

Liberty Utilities (CalPeco Electric) LLC (U 933 E) ("Liberty") hereby submits this **Tier 2** Advice Letter ("AL") requesting the authority to recover the balance in its Base Revenue Requirement Balancing Account ("BRRBA") in accordance with Section 8 of the Preliminary Statement in Liberty's tariff.[1]

I. Purpose

This supplemental filing is being made to adjust the BRRBA balance to reflect an accurate balance as of September 30, 2026.

II. Coordination with Other Pending Rate Changes

Liberty currently has multiple pending rate changes, some of which may also be approved for the January 1, 2027 effective date requested in this advice letter. In the event that multiple rate changes are approved this year, Liberty will make the necessary compliance submissions, including revised tariffs to implement the rate changes and effectuate the new rates requested in this advice letter and other proceedings as of January 1, 2027. If the other rate change approvals do not occur in time to effectuate the revised rates on January 1, 2027, Liberty will submit revised tariff sheets based on the rate changes requested in this advice letter to become effective on January 1, 2027, upon approval of this advice letter.

III. Background

In accordance with its tariffs, Liberty is authorized to maintain the BRRBA, which records the difference between Liberty's authorized base rate revenue requirement and the recorded base rate revenue.

The disposition of the balance in the BRRBA is to be addressed in a Tier 2 advice letter only if the amount in the BRRBA as of September 30 is +/-5% of the authorized base rate revenue

[1] D.12-11-030 established Liberty's BRRBA tariff.

requirement for preceding 12-month period. Liberty's BRRBA balance as of September 30, 2026 is $53.969 million, which is approximately 32% of Liberty's currently authorized base rate revenue requirement of $168.005 million.

IV. Request

A. Recovery of the Balance in the BRRBA

The recorded BRRBA for the commercial customer class (A-1, A-2, A-3, and PA) was $40.723 million as of September 30, 2026. The recorded BRRBA balance for the residential customer class (D-1, SL, and OL) was $13.247 million as of September 30, 2026.

Liberty proposes to continue to use two BRRBA rates—one for the commercial customer class and one for the residential customer class—based on the above BRRBA balances and Liberty's authorized sales forecast for the commercial customer class and the residential customer class.

Liberty requests recovery of the BRRBA as set forth in the table below. Liberty proposes a 36-month amortization period to recover the $13.247 million under-collection for residential customers and a 36-month amortization period to recover the $40.723 million under-collection for commercial customers, effective January 1, 2027.

Calculation of BRRBA Rate by Customer Class

	Authorized Sales (kWh)	Allocated BRRBA Balance	Annual Recovery	Proposed BRRBA Rate (per kWh)
Residential (D-1)	307,316,068	$13,207,221	$4,402,407	0.01433
Outdoor Lights (OL)	583,657	$25,083	$8,361	0.01433
Street Lights (SL)	334,786	$14,388	$4,796	0.01433
Total Residential	308,234,512	$13,246,692	$4,415,564	0.01433
A-1	98,305,648	$14,857,848	$4,952,616	0.05038
A-2	57,289,117	$8,658,638	$2,886,213	0.05038
A-3	112,734,469	$17,038,610	$5,679,537	0.05038
PA	1,109,346	$167,666	$55,889	0.05038
Total Commercial	269,438,580	$40,722,762	$13,574,254	0.05038
Grand Total	577,673,092	53,969,454	17,989,818	

B. Rates

The proposed BRRBA rates will replace the currently authorized BRRBA rates. The table below provides a comparison of the current and proposed BRRBA rates by rate schedule.

Comparison of Authorized vs Proposed (per kWh)			
	Authorized	Proposed	Change
D-1	0.01029	0.01433	0.00404
OL	0.01029	0.01433	0.00404
SL	0.01029	0.01433	0.00404
A-1	0.04021	0.05038	0.01017
A-2	0.04021	0.05038	0.01017
A-3	0.04021	0.05038	0.01017
PA	0.04021	0.05038	0.01017

The table below provides the bill impact by customer class.

	Current Avg Bill	Proposed Bill	Change	Change
Residential	$ 271	$ 274	$ 2.44	0.9%
Residential (CARE)	$ 185	$ 187	$ 2.17	1.2%
SL	$ 100	$ 100	$ 0.32	0.3%
OL	$ 61	$ 61	$ 0.34	0.6%
A1	$ 751	$ 766	$ 15.06	2.0%
A2	$ 9,816	$ 10,032	$ 215.90	2.2%
A3	$ 63,065	$ 64,908	$ 1,842.09	2.9%
PA	$ 3,630	$ 3,716	$ 86.12	2.4%

Effective Date

Liberty requests that this **Tier 2** advice letter be effective as of November 30, 2026.

Protests

Anyone wishing to protest this advice letter may do so by letter sent via U.S. mail, facsimile, or email, any of which must be received no later than November 22, 2026 which is 20 days after the date of this advice letter. There are no restrictions on who may submit a protest, but the protest shall set forth the grounds upon which it is based and shall be submitted expeditiously. Protests should be mailed to:

California Public Utilities Commission
Energy Division, Tariff Unit
505 Van Ness Avenue, 4th Floor
San Francisco, CA 94102-3298
Facsimile: (415) 703-2200
Email: edtariffunit@cpuc.ca.gov

The protest should also be sent via email and U.S. mail to Liberty Utilities (CalPeco Electric)

LLC at the address shown below on the same date it is mailed or delivered to the Commission:

Liberty Utilities (CalPeco Electric) LLC
Attn: Advice Letter Protests
933 Eloise Avenue
South Lake Tahoe, CA 96150
Email: CaseAdmin@libertyutilities.com

Notice
In accordance with General Order 96-B, Section 4.3, a copy of this advice letter is being sent electronically to parties shown on the attached service list.

If additional information is required, please do not hesitate to contact me.

Respectfully submitted,

LIBERTY

/s/ Elly O'Doherty
Elly O'Doherty
Manager, Rates and Regulatory Affairs

cc: Liberty General Order 96-B Service List

Liberty Utilities (CalPeco Electric) LLC
Advice Letter Filing Service List
General Order 96-B, Section 4.3

VIA EMAIL

epoole@adplaw.com;
cem@newsdata.com;
rmccann@umich.edu;
bhodgeusa@yahoo.com;
cem@newsdata.com;
dietrichlaw2@earthlink.net;
ejanssen@b2energylaw.com;
abrown@b2energylaw.com;
bbiering@b2energylaw.com;
plumascoco@gmail.com;
marshall@psln.com;
stephenhollabaugh@tdpud.org;
gross@portersimon.com;
mccluretahoe@yahoo.com;
catherine.mazzeo@swgas.com;
SDG&ETariffs@semprautilities.com;
bcragg@downeybrand.com;
AdviceTariffManager@sce.com;
edtariffunit@cpuc.ca.gov;
jrw@cpuc.ca.gov;
tlg@cpuc.ca.gov;
jointahoespark@gmail.com
jenny.naughton@libertyutilities.com
dao@cpuc.ca.gov;
kjl@cpuc.ca.gov;
usrb@cpuc.ca.gov;
vidhyaprabhakaran@dwt.com;
judypau@dwt.com;
dwtcpucdockets@dwt.com;
dan.marsh@libertyutilities.com;
sharon.yang@libertyutilities.com;
ginge@regintllc.com;
christopher.westling@cpuc.ca.gov;
sletton@cityofslt.us;
sacksyboy@yahoo.com;
xian.li@cpuc.ca.gov;
Candace.Morey@cpuc.ca.gov;
mts@cpuc.ca.gov;
Brent.ValenciaSantos@libertyutilities.com;
AnnMarie.Sanchez@libertyutilities.com;
Christina.Pak@libertyutilities.com;
eramos@tahoedailytribune.com;
dramirez.calstrat@gmail.com;
tbrunello@outlook.com;
Chelsi.Sparti@brookfieldrenewable.com



California Public Utilities Commission

ADVICE LETTER SUMMARY

ENERGY UTILITY

MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No.: Liberty Utilities (CalPeco Electric) LLC (U-933-E)

Utility type:
☑ ELC ☐ GAS ☐ WATER
☐ PLC ☐ HEAT

Contact Person: Elly O'Doherty
Phone #: 530-807-8987
E-mail: Elly.Odoherty@libertyutilities.com
E-mail Disposition Notice to: AnnMarie.Sanchez@libertyutilities.com

EXPLANATION OF UTILITY TYPE
ELC = Electric GAS = Gas WATER = Water
PLC = Pipeline HEAT = Heat

(Date Submitted / Received Stamp by CPUC)

Advice Letter (AL) #: 306-E

Tier Designation: 2

Subject of AL: Base Revenue Requirement Balancing Account

Keywords (choose from CPUC listing): Balancing Account, Increase Rates

AL Type: ☐ Monthly ☑ Quarterly ☐ Annual ☐ One-Time ☐ Other:

If AL submitted in compliance with a Commission order, indicate relevant Decision/Resolution #:
D.12-11-030

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL:

Summarize differences between the AL and the prior withdrawn or rejected AL:

Confidential treatment requested? ☐ Yes ☑ No

If yes, specification of confidential information:
Confidential information will be made available to appropriate parties who execute a nondisclosure agreement. Name and contact information to request nondisclosure agreement/ access to confidential information:

Resolution required? ☐ Yes ☑ No

Requested effective date: 11/30/26

No. of tariff sheets: 0

Estimated system annual revenue effect (%): n/a

Estimated system average rate effect (%): n/a

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected: N/A

Service affected and changes proposed[1]: N/A

Pending advice letters that revise the same tariff sheets: N/A

[1]Discuss in AL if more space is needed.

Clear Form

Protests and all other correspondence regarding this AL are due no later than 20 days after the date of this submittal, unless otherwise authorized by the Commission, and shall be sent to:

CPUC, Energy Division
Attention: Tariff Unit
505 Van Ness Avenue
San Francisco, CA 94102
Email: EDTariffUnit@cpuc.ca.gov

Name: Elly O'Doherty
Title: Manager, Rates and Regulatory Affairs
Utility Name: Liberty Utilities (CalPeco Electric) LLC
Address: 9750 Washburn Road
City: Downey State: California
Telephone (xxx) xxx-xxxx: 530-807-8987
Facsimile (xxx) xxx-xxxx:
Email: Elly.Odoherty@libertyutilities.com

Name: AnnMarie Sanchez
Title: Coordinator
Utility Name: Liberty Utilities (California)
Address: 9750 Washburn Road
City: Downey State: California
Telephone (xxx) xxx-xxxx: 562-805-2052
Facsimile (xxx) xxx-xxxx:
Email: AnnMarie.Sanchez@libertyutilities.com

Clear Form

ENERGY Advice Letter Keywords

Affiliate	Direct Access	Preliminary Statement
Agreements	Disconnect Service	Procurement
Agriculture	ECAC / Energy Cost Adjustment	Qualifying Facility
Avoided Cost	EOR / Enhanced Oil Recovery	Rebates
Balancing Account	Energy Charge	Refunds
Baseline	Energy Efficiency	Reliability
Bilingual	Establish Service	Re-MAT/Bio-MAT
Billings	Expand Service Area	Revenue Allocation
Bioenergy	Forms	Rule 21
Brokerage Fees	Franchise Fee / User Tax	Rules
CARE	G.O. 131-D	Section 851
CPUC Reimbursement Fee	GRC / General Rate Case	Self Generation
Capacity	Hazardous Waste	Service Area Map
Cogeneration	Increase Rates	Service Outage
Compliance	Interruptible Service	Solar
Conditions of Service	Interutility Transportation	Standby Service
Connection	LIEE / Low-Income Energy Efficiency	Storage
Conservation	LIRA / Low-Income Ratepayer Assistance	Street Lights
Consolidate Tariffs	Late Payment Charge	Surcharges
Contracts	Line Extensions	Tariffs
Core	Memorandum Account	Taxes
Credit	Metered Energy Efficiency	Text Changes
Curtailable Service	Metering	Transformer
Customer Charge	Mobile Home Parks	Transition Cost
Customer Owned Generation	Name Change	Transmission Lines
Decrease Rates	Non-Core	Transportation Electrification
Demand Charge	Non-firm Service Contracts	Transportation Rates
Demand Side Fund	Nuclear	Undergrounding
Demand Side Management	Oil Pipelines	Voltage Discount
Demand Side Response	PBR / Performance Based Ratemaking	Wind Power
Deposits	Portfolio	Withdrawal of Service
Depreciation	Power Lines	